

shall be available in the office of the Association for inspection at all reasonable times by Unit Owners. Such rolls shall indicate for each residence the name and address of the Owner, the assessments for all purposes and the amounts paid and unpaid of all assessments.

H. Liability for Assessments - A Unit Owner will not be liable for the obligations of any other Unit Owner. A Unit Owner shall be liable for all assessments coming due while he is the owner of a residence and his grantees shall be jointly and severally liable for all unpaid assessments due and payable at the time of a conveyance but without prejudice to the rights of the grantee to recover from the grantor the amounts paid by the grantee therefor. Such liability may not be avoided by waiver of the use and enjoyment of any limited common or common elements, or by abandonment of the residence for which the assessments are made. In the event of the foreclosure of any mortgage upon a residence, conveyance of any such residence in lieu of such foreclosure, or judicial sale of any such residence, the person first acquiring title to such residence by reason of such foreclosure sale, deed in lieu of foreclosure, or judicial sale shall be liable only for assessments coming due thereafter or for that portion of due assessments pro-rated to the period after the date of such transaction to all residences including the mortgaged Unit.

I. Lien for Assessments - The unpaid portion of an assessment which is due shall be secured by a lien upon the residence, and all appurtenances thereto.

J. Collection - In addition to the other remedies provided by law, the Association may enforce collection as hereinafter provided:

1. Interest; Application of Payments - Assessments and installments thereon paid on or before ten days after the date when due shall not bear interest, but all sums not paid on or before ten days after the date when due shall bear interest at the rate of Eight (8) percent per annum from the date when due until paid. All payments on account shall be first applied to interest and then to the assessment payment first due. All interest collected on principal due the common